

# **CRISIS AND REFORM**

**1982-2001**

**JESSICA TZENG**

# REGIME

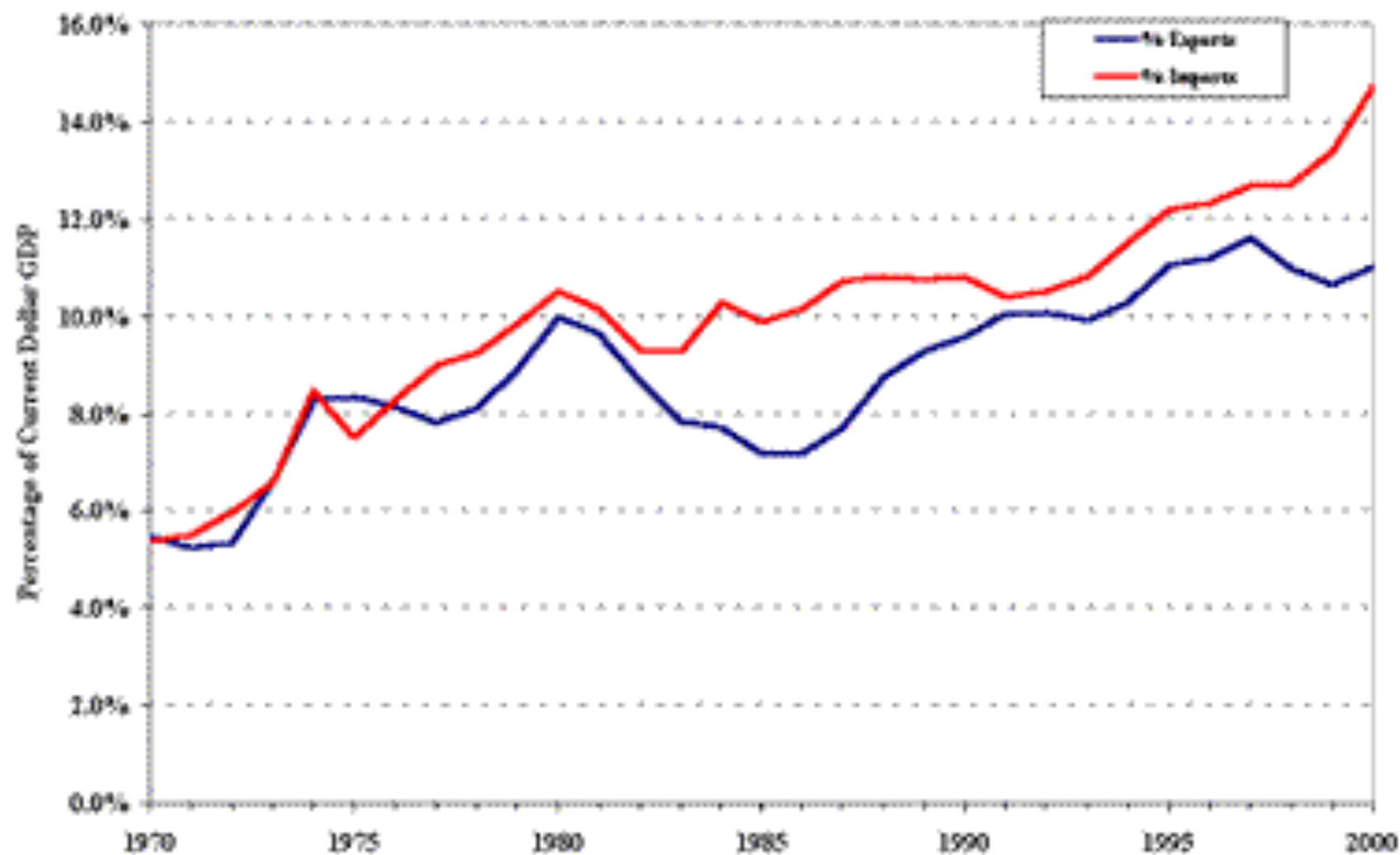
- PRI consolidated rule
- EZLN
- Centralized
- Unitary



# ECONOMY

- Crises due to over investment and unrestricted spending
- Mixed economy → Free Market Economy
- Deregulation of economy
- Import tariffs cut
- Financial market liberalization
- Tax system reforms
- Reforms brought economy slightly back up after 1982 crisis

Exports and Imports of Goods and Services as a percentage of GDP (1970-2000)



# Mexico's Long-Run Economic Development



# MIGUEL DE LA MADRID (1982-88)

- Conservative
- Market-oriented
- Neoliberal economic reforms
  - Diversify market
  - Expand economy



# CARLOS SALINAS (1988-94)

- Constitutional Reform → new relationship between Church and State
- Neoliberal economic reforms
- National Human Rights Commission
- Fought corruption
- National Development Plan
- NAFTA



# IDEOLOGY / POLITICS

- Focused on bringing the economy back up
  - opening up market
  - Easier for Mexican producers to export their goods
- Integration into the global economy
- Close ties to international economies
- Again, didn't really focus that much on political and social reforms



# HOW IT CHANGED

- PRI in power
  - Disillusionment and frustration with political system
- Opposition gained legislative elections
- People didn't vote for PRI

# RESOURCES

- [http://www.people.fas.harvard.edu/~jidoming/images/jid\\_scholarly.pdf](http://www.people.fas.harvard.edu/~jidoming/images/jid_scholarly.pdf)
- <https://economics.rabobank.com/publications/2013/september/the-mexican-1982-debt-crisis/>
- <http://historicaltextarchive.com/sections.php?action=read&artid=155>
- [http://www1.worldbank.org/finance/assets/images/Crisis\\_Man.pdf](http://www1.worldbank.org/finance/assets/images/Crisis_Man.pdf)
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